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JOLLIBEE FOODS CORPORATION Doing business under the name and style of Jollibee

(Company's Full Name)

10/F Jollibee Plaza Building
10 F. Ortigas Jr. Avenue,
Ortigas Center, Pasig City
(Company's Address)

(632) 8634-1111 Telephone Number

<u>December 31</u> (Fiscal Year Ending) Last Friday of June (Annual Meeting)

Document I.D.

17C Press Release								
Jollibee Group allocates Php1 Billion Emergency Fund for Employees								
(Form Type)								
	Amendment Designation (If applicate	ole)						
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SECURITIES AND EXCHANGE COMMISSION SEC FORM 17-C CURRENT REPORT PURSUANT TO SECTION 17 OF THE SECURITIES REGULATIONS CODE (SRC) AND SRC RULE 17 THEREUNDER

- 1. Date of Report March 19, 2020
- 2. Commission identification number 77487
- 3. BIR Tax Identification No. 000-388-771
- 4. JOLLIBEE FOODS CORPORATION

doing business under the name and style of Jollibee

Exact name of registrant as specified in its charter

5. PHILIPPINES

Province, country or other jurisdiction of incorporation or organization

6. Industry classification code

(SEC Use Only)

7. 10/F JOLLIBEE PLAZA BUILDING, 10 F. ORTIGAS JR. AVENUE, ORTIGAS CENTER, PASIG CITY

Address of registrant's principal office

1605

Postal Code

8. **(632) 8634-1111**

Registrant's telephone number, including area code

9. **N/A**

Former name, former address and former fiscal year, if changed since last report

10. Securities registered pursuant to Sections 4 and 8 of the RSA

Number of shares of Common stock outstanding

Title of each Class

Common

<u>1,099,405,596</u>

Treasury Shares:

Common <u>16,447,340</u>

Note: Total common outstanding shares of 1,099,405,596 is inclusive of 6,445,710 shares entrusted with Regis Partners, Inc. with the following details:

MSOP Shares: Beginning balance (per SEC Form 17-C dated March 13, 2020) Shares applied for listing Ending balance, as of March 16, 2020	2,007,300
ELTIP Shares: Beginning Balance (per SEC Form 17-C dated March 13, 2020) Shares applied for listing	4,438,410
Ending balance, as of March 16, 2020 TOTAL	4,438,410 6,445,710

11. Other Events.

Please see attachment.



FOR IMMEDIATE RELEASE

Jollibee Group allocates Php1 Billion Emergency Fund for Employees

Jollibee Foods Corporation (JFC) Chairman and Founder Tony Tan Caktiong announced today that the Company, amid the challenging business environment due to COVID-19, has allocated an emergency response fund amounting to Php 1 Billion to provide its employees with the needed financial support to cope through the Enhanced Community Quarantine (ECQ) period implemented due to the COVID-19 pandemic.

This employee package covers all work teams of Jollibee Group's offices, stores, commissaries, and logistics centers, including the senior citizens and PWDs assigned to stores under the joint employment program with local government units. The same assistance will also be extended to JFC's partner employers in the stores and other sites to provide financial support to their respective employees during this time.

"This public health crisis challenges us as a company and as a nation in ways we've never seen before," said Tan Caktiong. "In these times, we know how people are worrying about their safety and how to take care of their families. We want to help lessen their worries and we are setting up this fund to be able to help them through this difficult time. We are moved by how different individuals and sectors are taking action to help one another and we are one with them in supporting the government as we fight COVID together. We will be able to overcome these challenges together."

With this emergency fund, employees will continue to receive their full month's salary within the duration of the ECQ of March 15 to April 15. They will also receive their 13th month pay by April 30. Affected employees can also convert their leave credits in advance and may file for personal leaves when necessary until the situation normalizes.

In a letter to employees, JFC CEO Ernesto Tanmantiong said: "We know that this is a very unsettling time for everyone, but let me assure you that we are doing all we can in JFC to help you and your families and our customers during this period."

"To all our frontliners in the stores, to our teams in supply chain, and to all our support center members, thank you. You continue to bring pride and joy to JFC as you help give access to our quality food to the public," Tanmantiong continued.

Earlier, Tan Caktiong announced that JFC is donating Php100 Million worth of food from its brands to healthcare workers and on-ground checkpoint personnel who are at the frontlines in the fight against COVID-19.

"When people do their own part and even go beyond what is needed, we truly see the resilient Filipino spirit that lifts us especially in times of crises," remarked Tan Caktiong. "We in Jollibee Foods Corporation Group stand with the Filipino people as we fight COVID-19 together."

SIGNATURE

Pursuant to the requirements of the Securities Regulation Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

JOLLIBEE FOODS CORPORATION

Registrant

COVID-19

Chief Financial Officer & Corporate Information Officer